DORSEY™
DORSEY & WHITNEY LLP

LENORE AASENG
Senior Paralegal
(612) 340-2869
FAX (612) 340-2643
aaseng.lenore@dorsey.com

January 3, 2011

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re: $4,210,000 Airport Customer Facility Charge Revenue Bonds, Series 2010B
(Recovery Zone Facility Bonds),
City of Rapid City, South Dakota

Dear Judy:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above issue, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Lenore Aaseng

Lenore Aaseng
Senior Paralegal

Enclosures

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Rapid City

2. Designation of issue: Airport Customer Facility Charge Revenue Bonds, Series 2010B (Recovery Zone Facility Bonds)

3. Date of issue: December 29, 2010

4. Purpose of issue: finance improvements to the airport's rental car facilities

5. Type of bond: Airport Revenue

6. Principal amount and denomination of bond: $4,210,000; $5,000

7. Paying dates of principal and interest:

   Principal: December 1 in the years 2021 and 2030

   Interest: June 1 and December 1, commencing June 1, 2011

(over)

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8. Amortization schedule:

Maturity	Principal Amount	Interest Rate
12/01/2011 *	$125,000	6.000%
12/01/2012 *	120,000	6.000
12/01/2013 *	125,000	6.000
12/01/2014 *	135,000	6.000
12/01/2015 *	140,000	6.000
12/01/2016 *	145,000	6.000
12/01/2017 *	160,000	6.000
12/01/2018 *	165,000	6.000
12/01/2019 *	175,000	6.000
12/01/2020 *	190,000	6.000
12/01/2021	200,000	6.000
12/01/2022 *	210,000	7.000
12/01/2023 *	225,000	7.000
12/01/2024 *	240,000	7.000
12/01/2025 *	260,000	7.000
12/01/2026 *	275,000	7.000
12/01/2027 *	295,000	7.000
12/01/2028 *	315,000	7.000
12/01/2029 *	340,000	7.000
12/01/2030	370,000	7.000

**Mandatory sinking fund payments.*

9. Interest rate or rates, including total aggregate interest cost: Interest rates, see 8 above; total aggregate interest cost: $3,551,785.56.

This is to certify that the above information pertaining to the

City of Rapid City, South Dakota
(name of public body, authority or agency)

is true and correct on this 29th day of December, 2010.

By: _____
Its: Secretary of the Airport Board